

**AGREEMENT TO
MODIFY AND EXTEND
SOURCEWELL CONTRACT #NM-R2-E-060222-RWE**

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #NM-R2-E-060222-RWE, is effective upon the date of the last signature below.

Sourcewell and Ross Wes Electrical Services (“Contractor”) have entered into an Indefinite Quantity Construction Contract, Contract Number **NM-R2-E-060222-RWE**, with an initial term ending June 27, 2023, and two bilateral options to extend for an additional one-year term (“Contract”). The parties agree that the Contractor’s Adjustment Factors will be modified, and that Sourcewell’s offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending June 28, 2023:

<u>Base Year Index</u>	
Date	Index
1 May 2021	11989.91
2 June 2021	12112.05
3 July 2021	12237.69
4 August 2021	12463.13
5 September 2021	12464.55
6 October 2021	12464.94
7 November 2021	12467.32
8 December 2021	12481.82
9 January 2022	12555.55
10 February 2022	12683.97
11 March 2022	12791.43
12 April 2022	12898.96

Base Year Average 12467.6100

<u>Second Year Index</u>	
Date	Index
1 May 2022	13004.47
2 June 2022	13110.50
3 July 2022	13167.84
4 August 2022	13171.07
5 September 2022	13173.43
6 October 2022	13174.92
7 November 2022	13174.98
8 December 2022	13160.29
9 January 2023	13175.03
10 February 2023	13175.93
11 March 2023	13176.30
12 April 2023	13229.57

Second Year Average 13157.8608

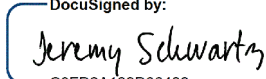
Adjustment:
$$\frac{\text{Second Year Index Average}}{\text{Base Year Index Average}} = \frac{12467.6100}{13157.8608} = 1.0554$$

	Original Adjustment Factor	x	Adjustment	=	Adjustment Factor 06/28/23 through 06/27/24
NM-R2-E-060222-RWE					
Normal Working Hours – Project Volume of Less Than \$60,000	1.8300		1.0554		1.9314
Other Than Normal Working Hours – Project Volume of Less Than \$60,000	1.8300		1.0554		1.9314
Normal Working Hours – Project Volume Equal to or Greater Than \$60,000	1.8300		1.0554		1.9314
Other Than Normal Working Hours – Project Volume Equal to or Greater Than \$60,000	1.8300		1.0554		1.9314
Non Pre-Priced	1.9700		1.0000		1.9700

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period June 28, 2023 through June 27, 2024.

Sourcewell

DocuSigned by:

 C0FD2A139D06489...
 By: _____
 Jeremy Schwartz
 Title: Chief Procurement Officer

Date: 6/5/2023 | 12:37 PM CDT

Ross Wes Electrical Services

DocuSigned by:

 8B84B48DC717482...
 By: _____
 Ross Trujillo
 Title: President

Date: 6/2/2023 | 2:37 PM CDT

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Base Year Average 12467.6100			Second Year Average 13157.8608		

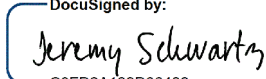
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